

<i>SERFF Tracking Number:</i>	<i>UNNC-125911453</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>The Union Central Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>41188</i>
<i>Company Tracking Number:</i>	<i>UPULE01</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Paid Up Life Insurance Benefit Endorsement</i>		
<i>Project Name/Number:</i>	<i>Paid Up Life Insurance Benefit Endorsement/UPULE01</i>		

Filing at a Glance

Company: The Union Central Life Insurance Company

Product Name: Paid Up Life Insurance Benefit Endorsement
 SERFF Tr Num: UNNC-125911453 State: ArkansasLH

TOI: L08 Life - Other	SERFF Status: Closed	State Tr Num: 41188
Sub-TOI: L08.000 Life - Other	Co Tr Num: UPULE01	State Status: Approved-Closed
Filing Type: Form	Co Status:	Reviewer(s): Linda Bird
	Authors: Bobbie Cramer, Joanne Friend, Jenny Andrus	Disposition Date: 12/23/2008
	Date Submitted: 12/22/2008	Disposition Status: Approved
Implementation Date Requested: On Approval		Implementation Date:

State Filing Description:

General Information

Project Name: Paid Up Life Insurance Benefit Endorsement	Status of Filing in Domicile: Pending
Project Number: UPULE01	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments:
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Group Market Size:
Overall Rate Impact:	Group Market Type:
Filing Status Changed: 12/23/2008	
State Status Changed: 12/23/2008	Deemer Date:
Corresponding Filing Tracking Number:	
Filing Description:	
Re: The Union Central Life Insurance Company	
NAIC No. 0943-80837 FEIN No. 31-0472910	

Submission Form Identification: UPULE01 – Paid-Up Life Insurance Benefit Endorsement

Designation of Form as Individual or Group Market: Individual

To be used with Contract Form Identification No.:

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8712 – Universal Life Insurance Policy approved by your state on December 27, 2007

General Description of Submission: Endorsement to be used with above referenced adjustable life policies to provide a Paid-Up Life Insurance benefit.

Enclosed for your review and approval is the above-referenced endorsement. Endorsement form UPULE01 will be used with 8712, previously approved by your department. In addition, UPULE01 will be used with 8712. The Flesch Score is 55.

This endorsement allows the policy owner to obtain paid-up life insurance on his/her policy when certain conditions are met. Electing this benefit will prevent the base policy from lapsing when there is a large policy loan outstanding.

No part of this filing contains any unusual or possible controversial items from normal company or industry standards. Since our printers use various fonts and layouts, we reserve the right to format the pages to conform to the printer's requirements. No change in language will occur, only a possible page break, or renumbering of a page.

Company and Contact

Filing Contact Information

Jenny Andrus, Contract Analyst	jandrus@unioncentral.com
1876 Waycross Road	(513) 595-2984 [Phone]
Cincinnati, OH 45240	(513) 595-2918[FAX]

Filing Company Information

The Union Central Life Insurance Company	CoCode: 80837	State of Domicile: Ohio
1876 Waycross Road	Group Code: 943	Company Type:
PO Box 40888		
Cincinnati, OH 45240	Group Name:	State ID Number:
(513) 595-2339 ext. [Phone]	FEIN Number: 31-0472910	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$20.00
Retaliatory?	No

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Fee Explanation:			
Per Company:	No		

SERFF Tracking Number: UNNC-125911453 *State:* Arkansas
Filing Company: The Union Central Life Insurance Company *State Tracking Number:* 41188
Company Tracking Number: UPULE01
TOI: L08 Life - Other *Sub-TOI:* L08.000 Life - Other
Product Name: Paid Up Life Insurance Benefit Endorsement
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COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Union Central Life Insurance Company	\$20.00	12/22/2008	24672594

SERFF Tracking Number:	UNNC-125911453	State:	Arkansas
Filing Company:	The Union Central Life Insurance Company	State Tracking Number:	41188
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	12/23/2008	12/23/2008

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Disposition

Disposition Date: 12/23/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

<i>SERFF Tracking Number:</i>	<i>UNNC-125911453</i>	<i>State:</i>	<i>Arkansas</i>
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Form	Paid Up Life Insurance Benefit Endorsement		Yes

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Filing Company: The Union Central Life Insurance Company State Tracking Number: 41188

Company Tracking Number: UPULE01

TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other

Product Name: Paid Up Life Insurance Benefit Endorsement

Project Name/Number: Paid Up Life Insurance Benefit Endorsement/UPULE01

Form Schedule

Lead Form Number: UPULE01

Review Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	UPULE01	Policy/Cont Paid Up Life ract/Fratern Insurance Benefit al Endorsement Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		55	UPULE01Std. pdf

The Union Central Life Insurance Company

PAID-UP LIFE INSURANCE BENEFIT ENDORSEMENT

BENEFIT. The benefit provided by this endorsement will keep *your* policy from lapsing when *you* have a large *policy debt*. When the conditions specified below are met *you* may elect this benefit, which will provide paid-up life insurance. Once *you* have elected this benefit, *your* policy will not lapse or mature.

CONDITIONS. *You* may elect this benefit only if the following requirements are met:

- (1) the *insured* is age 75 or older; and
- (2) the policy is in its 11th policy year or later; and
- (3) the *policy debt* is more than 92.5%, but less than 96% of the *account value*. If the *policy debt* is greater than 96% of *your account value*, *you* can repay *policy debt* to bring the balance within the range of 92.5% and 96% of *your account value*; and
- (4) the *policy debt* is more than the *specified amount*.

EFFECT ON POLICY. Electing this benefit will change *your* policy as follows:

- (1) *We* will deduct 3.5% of the *account value* on the date *you* elect this benefit.
- (2) After *we* take the 3.5% deduction, *we* will set the *specified amount* to 105% of the remaining *account value*. No further changes in the *specified amount* will be allowed.
- (3) *We* will set the death benefit option to Option A as described in *your* policy. No further changes in the death benefit option will be allowed.
- (4) The death benefit at any time after *you* elect the benefit will equal the greatest of:
 - (a) the *specified amount*;
 - (b) the *account value* multiplied by the corridor factor shown in *your* policy;
 - (c) the *policy debt* multiplied by the corridor factor shown in *your* policy.The death benefit proceeds will equal the death benefit on the *insured's* date of death minus any *policy debt*.
- (5) Any rider attached to the policy will terminate, and any charges or fees associated with the riders will cease.
- (6) *We* will not accept any additional premiums.
- (7) *You* may not take additional partial withdrawals and loans, except for automatic loans to cover loan interest not paid when due.
- (8) *We* will stop taking monthly deductions.
- (9) If applicable, all amounts not allocated to the loan account must be allocated to the fixed account.

TAXATION. Electing the benefit provided by this endorsement may have adverse tax consequences. The Internal Revenue Service has not ruled on the use of this endorsement. *We* strongly urge *you* to consult legal counsel and *your* personal tax adviser before electing this benefit.

In all other respects, the policy remains unchanged.

THE UNION CENTRAL LIFE INSURANCE COMPANY

A stylized, handwritten signature in black ink, appearing to read 'SECRETARY'.

Secretary

A stylized, handwritten signature in black ink, appearing to read 'SECRETARY'S'.

President

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Supporting Document Schedules

Review Status:

Satisfied -Name: Certification/Notice

11/19/2008

Comments:

The certifications are attached as requested.

Attachments:

AR reg 19.pdf

AR reg 49.pdf

UNIV READ CERT.pdf

CERTIFICATION
Arkansas

We hereby certify that we have reviewed Rule and Regulation 19 and that The Union Central Life Insurance Company meets the provisions of said Rule and Regulation, as well as all applicable requirements of your Department regarding Unfair Sex Discrimination in the Sale of Insurance.

A handwritten signature in cursive script, reading "Elizabeth F. Martini".

Elizabeth F. Martini
Vice President and General Counsel

December 22, 2008
Date

CERTIFICATION
Arkansas

We hereby certify that we have reviewed Arkansas Rule and Regulation 49 and that The Union Central Life Insurance Company is in compliance regarding Life and Health Insurance Guaranty Association Notices.

We also certify that we have reviewed ACA 23-79-138 regarding the use of Complaint Notices and assure that Acacia Life Insurance Company is in compliance.



Elizabeth F. Martini
Vice President and General Counsel

December 22, 2008
Date

Reg. Section 6 DI: Method of Disclosure of Required Information

All information required to be disclosed by this rule shall be set out conspicuously and in close conjunction with the statements to which such information relates or under appropriate captions of such prominence that it shall not be minimized, rendered obscure or presented in an ambiguous fashion or intermingled with the context of the advertisements so as to be confusing or misleading.

Reg. Section 6 Life: Valuation

The minimum valuation standard for universal life insurance policies shall be the Commissioners Reserve Valuation Method

READABILITY CERTIFICATION

I, Elizabeth F. Martini, an officer of The Union Central Life Insurance Company, hereby certify that the following form(s) has (have) the following readability score(s) as calculated by the Flesch Reading Ease Test and that this (these) form(s) meet(s) the reading ease requirements of the laws and regulations of your state.

<u>Form</u>	<u>Description</u>	<u>Readability Score</u>
UPULE01	Paid Up Life Insurance Benefit Endorsement	55*

*Indicates the flesch score when combined with the policy.



Elizabeth F. Martini
Vice President & General Counsel

December 22, 2008